



CHL LIMITED

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CHL:BSE:2016

27th May, 2016

The Asstt. General Manager
Bombay Stock Exchange Ltd
25th Floor, P J Towers
Dalal Street
Mumbai 400 001

SCRIP CODE 532992
Audited Financial Results as on 31st March, 2016

Sir,

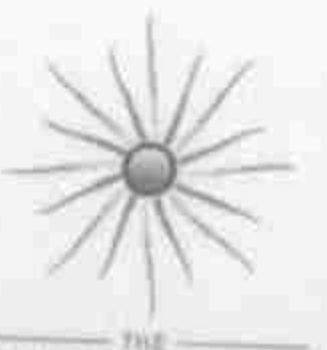
Please find enclosed herewith Audited Financial Results for the quarter/year ended 31st March, 2016 which has been taken on record in the Board Meeting held on 27.05.2016 along with the Auditor's Report.

Thanking you

Yours faithfully
For **CHL Limited**

G. J. Varadarajan
Company Secretary

The Suryaa New Delhi
(A Unit of CHL Ltd.)
ISO 22000:2005 & 14000 CERTIFIED
www.thesuryaa.com
Email : chl@chl.co.in
CIN : L55101DL1979PLC009498



THE SURYAA
-SERVICE SO MEMORABLE-

CHL LIMITED
 REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025

CIN NO: L55101DL1979PLC009498

E-mail: chl@chl.co.in, Tel.: 91-11-26835070, 47808080 Fax: 26836288

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2016
 (Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone						Consolidated	
		Quarter ended		Year ended		Year ended		Year ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Net sales/Income from operations	1493.00	1509.91	1,407.99	5040.50	4878.76	6570.00	5095.49	
	a) Net sales/Income from operation (Net of Excise Duty)	200.41	201.65	193.57	796.79	761.67	796.79	761.67	
	b) Other operating Income	1693.41	1711.56	1601.56	5837.29	5640.43	7366.79	5857.16	
2	Total Income from operations (net)								
	Expenses								
	a) Cost of Material Consumed	161.71	221.70	186.32	713.08	756.08	1231.47	756.08	
	b) Employee benefit expense	411.68	420.13	421.60	1674.79	1706.13	2032.11	1997.79	
	c) Operational Expenses	824.21	658.5	653.04	2542.58	2525.71	3504.88	2724.27	
	f) Depreciation and amortisation expense	-121.03	111.00	76.50	211.97	412.17	1418.44	412.17	
		1276.57	1411.33	1337.46	5142.42	5400.09	8186.90	5890.31	
3	Total Expenses	416.84	300.23	264.10	694.87	240.34	(820.11)	(33.15)	
4	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	54.48	34.83	68.65	228.87	212.11	235.61	220.24	
5	Other Income	471.32	335.06	332.75	923.74	452.45	(584.50)	187.09	
6	Profit from ordinary activities before Interest & Exceptional items (3 + 4)	279.39	96.62	(9.48)	648.50	404.90	1591.73	406.25	
7	Finance Costs	191.93	238.44	342.23	275.24	47.55	(2,176.23)	(219.16)	
8	Profit from ordinary activities after interest but before Exceptional items (5 - 6)	32.1	0	0.00	32.1	0.00	32.10	0.00	
9	Exceptional items	159.83	238.44	342.23	243.14	47.55	(2,208.33)	(219.16)	
10	Net Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	-51.97	0	11.42	138.49	11.42	138.49	2.36	
11	Tax Expenses	211.80	238.44	330.81	104.65	36.13	(2,346.82)	(221.52)	
12	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	0	0	0	0	11.98	(2.88)	11.98	
13	Extraordinary items (net of tax expense)	211.80	238.44	330.81	104.65	48.11	(2,349.70)	(209.54)	
14	Net Profit for the period (11+12)						(965.54)	(92.34)	
15	Minority Interest						(1,384.16)	(117.20)	
15	Net Profit+/Loss(-) after Minority Interest	1096.37	1096.37	1,096.37	1096.37	1096.37	1096.37	1096.37	
14	Paid-up equity share capital (Rs. 2/- each)								
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting								
16	EPS Basic & Diluted	0.39	0.43	0.60	0.19	0.09	(2.52)	(0.21)	

Disclosure of Standalone and Consolidated Statement of Assets and Liabilities as on 31st March, 2016

(Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone		Consolidated	
		Year Ended 31.03.2016	Year Ended 31.03.2015	Year Ended 31.03.2016	Year Ended 31.03.2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	a. Share Capital	1096.37	1096.37	1096.37	1096.37
	b. Reserve & Surplus	8116.82	7827.22	5756.57	7937.53
	Sub-total -Shareholders funds	9213.19	8923.59	6852.94	9033.90
2	Minority Interest			4422.21	4357.34
3	Non-current liabilities				
	(a) Long-term borrowing	4440.49	4413.71	26052.96	23198.32
	(b) Deferred tax liabilities (net)	544.13	416.01	544.13	416.01
	(c) Other long term liabilities	291.55	304.26	291.55	304.26
	(d) Long Term Provision	55.16	78.90	55.16	78.90
	Sub total - Non current liabilities	5331.33	5212.88	26943.80	23997.49
4	Current liabilities				
	(a) Short term borrowings	624.45	1993.63	1450.01	2798.69
	(b) Trade payables	632.89	636.83	1040.78	941.31
	(c) Other current liabilities	499.41	396.51	1144.78	947.93
	(d) Short term provisions	41.14	26.86	41.14	26.86
	Sub-total- Current liabilities	1797.89	3055.83	3676.71	4714.79
	TOTAL - EQUITY AND LIABILITES	16342.41	17192.30	41895.66	42103.52
B	ASSETS				
1	Non Current assets				
	(a) Fixed assets	6092.41	5608.11	34151.50	35062.13
	(b) Non-current investments	7276.21	7195.74	256.99	257.70
	(c) Long Term & Advances	869.83	954.93	1638.84	2059.85
	(d) Other Non-current investments	32.86		32.86	
	Sub total -non current assets	14271.31	13758.78	36080.19	37379.68
2	Current assets				
	(a) Inventories	466.31	459.88	859.59	1165.49
	(b) Trade receivables	406.08	427.55	531.42	452.22
	(c) Cash and cash equivalents	732.66	1908.2	878.63	2597.25
	(d) Short term loans and advances	319.07	432.50	337.05	303.41
	(e) other current assets	146.98	205.39	146.98	205.47
	Sub total-Current Assets	2071.10	3433.52	2753.67	4723.84
3	Foreign Currency Monetary Item Translation	0.00	0.00	3061.80	0.00
	TOTAL ASSETS	16342.41	17192.30	41895.66	42103.52

Notes

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on 27.05.2016.
- The company operates in one segment only.
- The figures of the last quarter ended 31.03.2016 are the balancing figures between Audited figures in respect of the full Financial year 2015-16 and published year to date figures upto the third quarter of the said financial year.
- The Depreciation has been charged as per The Companies Act 2013 and the effect of depreciation upto 2014 has been transferred to General Reserves as prescribed.
- The Figures are regrouped/rearranged wherever necessary.

Key Stand-alone financial information is given below:

Particulars	(Rs. in Lacs)	
	31.03.2016 (Audited)	31.03.2015 (Audited)
Total Income	6066.16	5852.54
Profit/(Loss) before tax	243.14	59.53
Profit/(Loss) After tax	295.11	57.17

- The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).

Place New Delhi
Dated 27.05.2016

BY ORDER OF THE BOARD

RAJIV MALHOTRA
JOINT MANAGING DIRECTOR
DIN 00030477

G. Rai & Co.

Chartered Accountants
G-6 Dhawandee Apartment, 6-Jantar Mantar Road, New Delhi-110001
Ph.: 9810020730, Email: graicomail@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of CHL Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of CHL Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan

and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub - section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143 (3) of the Act, we further report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

- c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e. on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" ; and
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long - term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund.

For G.RAI & Co.
CHARTERED ACCOUNTANTS
(Registration No. 001479N)

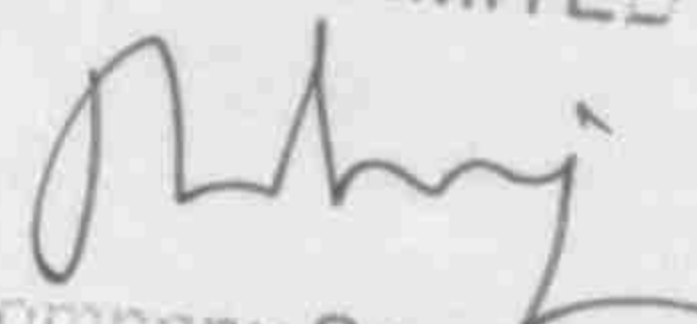
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GULSHAN RAI
PARTNER

Membership No.3921

Place: New Delhi
Date: 27th May, 2016

CERTIFIED TRUE COPY
For CHL LIMITED


Company Secretary

Annexure-A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report of even date to the members of CHL Limited on the accounts of the company for the year ended 31st March, 2016

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:-
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
 - © According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii)
 - a) The inventories have been physically verified at reasonable intervals by the management;
 - b) In our opinion and accordance to the information and explanations given to us, the company is maintaining proper records of its inventories and no material discrepancies were noticed on such physical verification.
- (iii) As Informed to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the company has complies with the provision of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- (vi) We have broadly review the books of accounts maintained by the Company pursuant to section (1) of Section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

(vii) In respect of statutory dues:-

- a) The company is generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income tax, VAT, Wealth tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues with the appropriate authorities and we have been informed that there are no arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than 6 months from the date they became payable.
- b) As per certificate issued by the Tax Auditor / Advisor of the company dues relating to the items, are listed below which have not been deposited till the year end on account of disputes pending adjudication:-

S.No.	Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the amount relate	Forum where dispute is pending
1	Income-tax Act 1961	Income tax	3381982	AY 1999-00	ITAT
2	Income-tax Act 1961	Income tax	5176278	AY 2000-01	ITAT
3	Income-tax Act 1961	Income tax	5205310	AY 2008-09	CIT (Appeal)
4	Income-tax Act 1961	Income Tax	716786	AY 2009-10	CIT (Appeal)
4	Income-tax Act 1961	Income Tax	432959	AY 2010-11	Rectification Pending u/s 154
6	Income-tax Act 1961	Income Tax	11125610	AY 2011-12	CIT (Appeal)
7	Income-tax Act 1961	Income Tax	4564190	AY 2012-13	CIT (Appeal)
8	Income-tax Act 1961	Income Tax	6053880	AY 2013-14	CIT (Appeal)

(c) In our opinion and according to the information and explanation given to us, amounts required to be transferred to the Investor Education and Protection Funds in accordance with the relevant provisions of the Companies Act 1956 and Rules there under have been transferred to such fund within time.

(viii) According to information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution, bank or Government.

- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- (x) Based upon the audit procedure performed and according to the information and explanation given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based loan our examination of the record of the Company, the Company has provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be register under section 45-IA of the Reserve Bank of India.

For G.RAI & Co.
CHARTERED ACCOUNTANTS
(Registration No. 001479N)

SL K X X

GULSHAN RAI
PARTNER
Membership No.3921

Place: New Delhi
Date: 27th May, 2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CHL Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G.RAI & Co.
CHARTERED ACCOUNTANTS
(Registration No. 001479N)

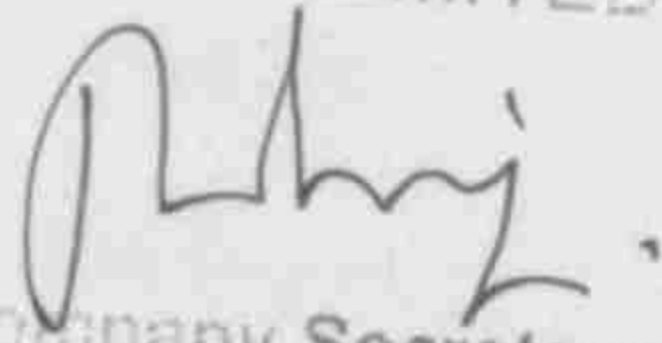
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GULSHAN RAI
PARTNER

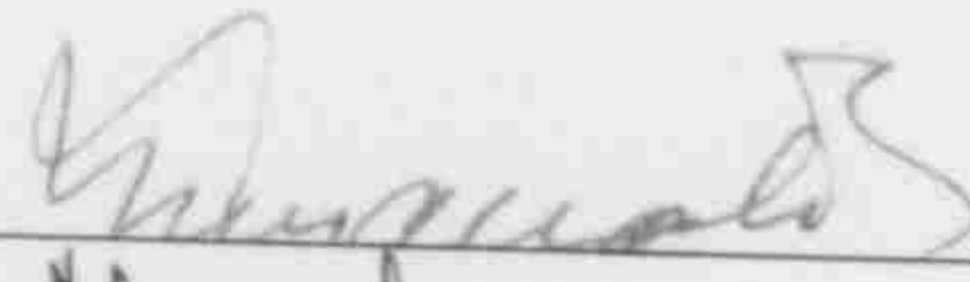


Membership No.3921

Place: New Delhi

Date: 27th May, 2016

CERTIFIED TRUE COPY
For CHL LIMITED

Company Secretary

FORM A
(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1.	Name of the company	CHL Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	N.A.
5.	To be signed by-	
	• Managing Director	
	• CFO	
	• Auditor of the company	
	• Audit Committee Chairman	